

OPINION

FROM: Prof. Dr. Nikolay Stoyanov Kolev,

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Scientific area: 3 "Social, economic and legal sciences"

Prof. direction: 3.8. "Economy"

Scientific specialty: "Accounting, control and business analysis"

REGARDING: Competition for the academic position "associate professor" in Scientific area: 3 "Social, economic and legal sciences", professional direction: 3.8. "Economics", Scientific specialty: "Accounting, control and analysis of economic activity" (analysis), for the needs of the department "Control and analysis of economic activity" on the basis of Art. 5, para. 1 and Art. 121, para. 1 and 2 of PRASSA and Decision of the FS of the Faculty of Economic Accountability, Prot. No. 9 of 04/04/2024, promulgated in State Gazette No. 11 of 02/06/2024.

1. Presentation of the candidates:

In the competition for the academic position "Associate Professor" in scientific area: 3 "Social, economic and legal sciences", professional direction: 3.8. "Economics", Scientific specialty: "Accounting, control and analysis of economic activity" (analysis), for the needs of the "Control and analysis of economic activity" department, promulgated in State Gazette No. 11 of 06.02.2024, only and only chap. assistant Dr. Krasimir Georgiev Kulchev

2. Basis for writing that opinion

The opinion was drawn up on the basis of the Decision of the Faculty Cancel of the Faculty of Business Accounting and Control (prot. No. 9 of 04.04.2024) and in implementation of Order No. 243 of 09.04.2024 of the Rector of the BA "D. A. Tsenov" - Svishtov for determining the composition of the Scientific Jury according to the competition announced in State Gazette No.

11 of 06.02.2024, as well as according to the decision of the meeting of the Scientific Jury held on 18.04.2024.

3. Professional biography of the candidate:

Dr. Krasimir Kulchev, assistant professor, graduated from Commercial Secondary School "Dimitar Hadjivasilev", Svishtov, majoring in "Banking, Insurance and Insurance Business" in 1998. During the period 1998 - 2004, he studied consecutively in bachelor's and master's programs in the specialty "Accounting and Control" of BA "D. A. Tsenov".

Dr. Kulchev's academic career began on 21.02.2007 as an assistant in the disciplines "Theory of Economic Analysis", "Financial Analysis" and "Analysis of Production and Commercial Business" at BA "D. A. Tsenov". In 2009, he was promoted to "Senior Assistant", and on 01.04.2011 - to "Chief Assistant".

During the period 2012 - 2014 chief assistant professor Kulchev is working on a doctorate on the topic: "Theoretical-applied problems of the analysis of physical distribution", which he defended successfully and obtained the academic degree "Doctor of Economics" in the scientific specialty 05.02.07. "Accounting, control and analysis of economic activity".

Chief assistant professor Dr. Kulchev also qualified through additional training schools and courses in BA "D. A. Tsenov", gaining knowledge, experience and skills in areas such as "Intellectual property", "Web-based teaching", "Rhetorical and psychological aspects of teaching", "Literary and stylistic norms in the Bulgarian language" and others.

Dr. Kulchev has basic linguistic knowledge of Russian and English languages, skills for empirical and theoretical research, presentation, teamwork and project work. It freely uses general-purpose educational and commercial software.

4. General assessment of the candidate's educational and teaching work

For the last 5 academic years (2019 - 2024), the average annual classroom occupancy of chief assistant professor Dr. Krasimir Kulchev is 473 and 439 hours, with the norm of 400 hours for the first 2 years and 632, 550 and 394 hours with the norm of 500 for the next 3 years, which

shows Dr. Kulchev's permanent above-normative commitment to teaching and learning activity.

Chief assistant professor Kulchev jointly develops and teaches 2 study courses for the bachelor's degree in BA "D. A. Tsenov", namely:

1) FSO-KKASD-B-339 "Analysis and control of business", for the goals of the specialty "Industrial business and entrepreneurship", together with Assoc. Dr. Silvia Kostova;

2) FSO-KKASD-B-341 "Analysis of Industrial Business", for the goals of the "Industrial Business and Entrepreneurship" specialty, together with Assoc. prof. Dr. Rositsa Koleva.

In front of students in the Master's programs, Ch. assistant professor Dr. Kulchev leads a completely independently developed course, namely:

3) FSO-KKASD-M-328 "Management Analysis" in front of the master's program "Financial Analysis and Control".

It is assumed that after successful habilitation, the candidate's capacity to develop and conduct independent study courses will increase.

5. General assessment of scientific studies and research activity

5.1. According to the competition announced in SG No. 11 of 06.02.2024 Chief assistant professor Dr. Krasimir Georgiev Kulchev submitted for review:

- monographs – 2, one of which is based on and presented during the defense of the doctoral thesis;
- studies – 2, one of which is based on and presented during the defense of the doctoral thesis;
- articles – 8, one of which is based on and presented during the defense of the doctoral thesis;
- scientific reports – 6 of which 3 based on and presented during the defense of the doctoral thesis;

- stand-alone textbooks and study aids – not available for review.
- co-authored textbooks and aids – 4 pcs.;
- research projects – 4 pcs.

Of those referenced or indexed in Scopus and/or Web of Science is 1 article.

Of those specified in a foreign language is 1 article.

Of those indicated in co-authorship only teaching books are with the distribution and participation of the individual authors being explicitly specified.

Participation in research projects is joint and undifferentiated.

5.2. With the attached Reference for the implementation of the National Scientometric Requirements under Art. 26, para. 2 and 3 for Science Area 3 (Social, economic and legal sciences) and in accordance with art. 116 and art. 124 of the PRAS of the BA - Svishtov, Dr. Krasimir Georgiev Kunchev reports:

For publications from group "A" - 50 points

For publications from group "B" - 0 points

For publications from group "B" - 100 points

For publications from group "D" - 200 points

For publications from group "E" - 105 points,

i.e., **all 455** points, with the minimum required for an associate professor being 400 points.

A Declaration of Originality was attached by the candidate, and the inquiry we made in the accessible databases did not show the presence of plagiarism.

The candidate has and has proven the required academic experience and an average annual workload of more than 400 hours.

If at least 2 are required, Chief as. Kunchev have been engaged in 4 scientific research projects, 3 of which are after the defense of the doctoral degree.

Ch. assistant professor Dr. Kunchev has not published an independent textbook, but instead has participated in 2 peer-reviewed and co-authored academic textbooks, in which the candidate's participation in this competition is distinguished.

In the event of a requirement for at least 1 study course developed independently or in co-authorship, Ch. assistant Kunchev indicates 3, of which one is completely independent.

The majority of Dr. Kunchev's publications do not repeat and are outside the scope of those presented during the acquisition of his doctoral degree.

5.3. In terms of quality, the publications of Dr. Kunchev presents him as a purposeful and consistent researcher who has mastered both the approaches to empirical research and the skill of analytical summaries and formulation of conclusions, rules and principles.

6. Characteristics of scientific contributions

In the publications of Chief assistant professor Dr. Krasimir Kulchev, a lasting interest in analytical models for assessing the risk, especially of over-indebtedness, insolvency and bankruptcy, is noticed. Thus, in the monograph presented for review, a detailed study of the prognostic capabilities of the indicators for assessing these risks, their classification, synchronized use, including and for early warning.

The proposed analytical tools to support the making of marketing decisions also have scientific value, including the techniques for product rating and comparative analysis of potential distributors, at the design and implementation phase of new distribution channels.

Some of the selected models for assessing the risk of bankruptcy in relation to Bulgarian capital companies are attached, and possibilities for adapting any of the models to the limitations of the information environment are proposed.

Based on financial reports and comparative analysis of data on financial indicators from annual

reports of a sample of 40 non-manufacturing enterprises (in and out of bankruptcy), critical ratios were identified and calculated. The latter are applied in bankruptcy risk analysis.

7. Academic reputation

From the Reference for noticed citations of his publications presented by the candidate for this competition, it is established that he and his scientific developments and publications are popular both among the BA-Svishtov Academic Community and among authors from the country and abroad.

8. Admitted weaknesses, critical remarks and recommendations

Weaknesses none were noticed that would significantly affect the scientific value of the publications and the academic career of the candidate for this competition. Expectations can be expressed for larger and more in-depth independent developments, which we believe Dr. Kulchev will publish as a qualified teacher.

9. Summary assessment

Given the above-mentioned fulfillment of scientometric requirements, qualities of the publications, academic commitment and fame of the candidate for this competition, I declare with conviction my positive assessment and recommend the respected Scientific Jury to propose to the Academic Council of the BA "D. A. Tsenov" - Svishtov the assignment of the scientific title "**Associate Professor**" to Dr. Krasimir Georgiev Kulchev, in Sc.direction 3.8. Economics and Scientific specialty "Accounting, control and analysis of economic activity" (analysis).

City of Burgas

Prepared the opinion:

12.05.2024

Prof. Dr. Nikolay

Kolev